



معهد الخليج لدراسات التأمين  
GULF INSURANCE INSTITUTE

## Technical Competency Certificate

### Marine Insurance

Course Code	TCMR
Content:	Unit 1: Development of marine insurance and the Marine Insurance Act 1906 Unit 2: Cargo Insurance Unit 3: Hull Insurance
Duration	60 hours of classroom learning involving Lectures, and interactive sessions.  Candidates should devote a further 60 hours for private study, further reading and completion of assignments. These assignments are marked and include instructor's comments and advice and carry at 30% of the final examination mark.
Audience	Advanced
Learning Objectives:	At the end of this course participants will be able to:

#### **UNIT 1 – Development of marine insurance market and the Marine Insurance Act 1906**

- 1.1 Outline the development of world trade and marine Insurance
- 1.2 Outline the various insured parties in a marine adventure and their respective interests
- 1.3 Elaborate on the various marine insurance markets internationally with specific reference to the London and Lloyds market, protection and indemnity clubs and captives
- 1.4 Explain the main provisions of the Marine Insurance Act 1906 relating to the following:
  - Marine Adventure and perils of the sea
  - Insurable Interest
  - Disclosure and representation
  - Policy considerations
  - Warranties
  - Loss and abandonment
  - The measure of Indemnity
  - Partial Losses (Including Salvage and General Average and Particular Charges)
  - Insurers' rights

Elaborate on the principle of Salvage at sea and its treatment under the International Convention On Salvage, IMO 1989

#### **UNIT 2 – Cargo Insurance**



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- 2.1 Be aware of the various modes of transport for the international carriage of goods and their application to different types of cargo.
- 2.2 Outline the main provisions affecting Cargo Insurance of the following conventions on International Trade Law:
  - Carriage of Goods by Sea (The Hamburg Rules)
  - International Carriage of Goods by Road (CMR)
  - Warsaw Convention (and the Hague and Montreal Protocols)
  - Carriage of Goods by Rail (CIM)
- 2.3 Define the terms which govern the international trade of goods (INCOTERMS)
- 2.4 Elaborate on the cover provided by the various Institute Clauses relating to cargo insurance including commonly used non-institute clauses
- 2.5 Discuss underwriting factors affecting the various types of cargo risks
- 2.6 Elaborate on the principle of General Average and its treatment under the York Antwerp Rules.
- 2.7 Explain the adjustment of cargo claims
- 2.8 Outline recovery procedures in respect of cargo claims

**UNIT 3 – Hull Insurance**

- 3.1 Be aware of the various types of vessels and their use
- 3.2 Outline the responsibilities of ship owners and managers under the following conventions:
  - Tanker Owners Voluntary Agreement Concerning Liability for Oil Pollution (TOVALOP)
  - International Convention for the Safety of Life at Sea (SOLAS)
  - International Convention for the Prevention of Pollution from Ships. (MARPOL)
  - International Convention on Civil Liability for Oil Pollution Damage (CLC),
  - The International Safety Management Code (ISM 1993)
  - Athens Convention relating to the Carriage of Passengers and their Luggage by Sea (PAL),
- 3.3 Elaborate on the cover provided under the Institute clauses for Hull & Machinery
- 3.4 Outline the practice of placement of hull risks
- 3.5 Explain the underwriting criteria relating to hull risks
- 3.6 Outline the purpose and structure of Protection and Indemnity clubs
- 3.7 Explain the cover provided to ship owners under P and I rules
- 3.8 Explain the cover provided for yachts and pleasure craft under the institute clauses.
- 3.9 Outline the claims process and adjustment of a hull and machinery claim
- 3.10 Outline an average adjustment of a yacht claim



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Assessment	<p>a) Practical Assignment: Students must complete each module including the practical assignment handed out at the end of each unit. The practical assignments carry 30% of the overall mark of 200</p> <p>b) Written Examination: Participants will be asked to sit for a three-hour written examination at the end of the course consisting of:- Part 1: 8 compulsory short questions Part 2: 1 compulsory essay question Part 3: 3 essay questions from a choice of five</p> <p>The written examination carries 140 marks.</p> <p>Put of the overall mark of 200, candidates must obtain a minimum 40 marks from the practical assignments and a minimum of 110 marks overall.</p>
Private study	Participants should undertake a minimum of 100 hours of private study throughout the course.
Accreditation	2 credits towards Associateship or Fellowship or the GII 30 specific credits for Chartered Insurance Institute - 760 Principles of Marine Insurance.