



معهد الخليج لدراسات التأمين
GULF INSURANCE INSTITUTE

- 3.1.6 Distinguish between the duties and responsibilities of the directors and officers of the company and the external auditors.
- 3.1.7 Outline the main requirements affecting Insurance companies and intermediaries under the International Accounting Standards and practice
- 3.1.8 Define Management Accounting and explain its scope
- 3.1.9 Explain the budgetary process and discuss the involvement of managers and business units in this regard
- 3.1.10 Draw up a budget plan apply common techniques for its graphical representation and interpretation
- 3.1.11 Discuss the importance of planning and the control of resources
- 3.1.12 Outline the techniques available to a company to implement cost control and resource allocation and discuss the merits and disadvantages of each.
- 3.1.13 Define the methods and instruments for raising equity for a business organisation
- 3.1.14 Discuss the main types of investments available in the international capital markets and outline the investment strategy constraints imposed by regulators on insurance companies.
- 3.1.15 Explain principles of taxation of insurance business and discuss how it is applied in the UK

Assessment

- a) Practical Assignment: Students must complete each module including the practical assignment handed out at the end of each unit. The practical assignments carry 30% of the overall mark of 200
- b) Written Examination: Participants will be asked to sit for a three-hour written examination at the end of the course consisting of:-
 - Part 1: 8 compulsory short questions
 - Part 2: 1 compulsory essay question
 - Part 3: 3 essay questions from a choice of five

The written examination carries 140 marks.

Out of the overall mark of 200, candidates must obtain a minimum 40 marks from the practical assignments and a minimum of 110 marks overall.

Accreditation

2 credits towards Associateship or Fellowship or the GII