



معهد الخليج لدراسات التأمين
GULF INSURANCE INSTITUTE

Certificate in Applied Insurance Studies

Motor Insurance

Course Code	ACMT
Content	Unit 1: Application of Insurance Principles of Motor Insurance Unit 2: Documentation Unit 3: Classes of Motor Policies Unit 4: Scope of Cover Provided Unit 5: Legislation & Market Agreements affecting Motor Insurance in Bahrain Unit 6: Explain the underwriting factors and rating methods Unit 7: Claims Handling Unit 8: Reinsurance
Duration	25 hours of structured learning involving classroom sessions, Q & A and case studies.
Audience	Intermediate
Learning Objectives	At the end of this course participants will be able to:

1. Application of Insurance Principles of Motor Insurance

1.1 Define the following principles and discuss their application to Motor Insurance

1.1.1 Insurable Interest

Definition

How Insurable Interest in Motor may arise;

1.1.2 Utmost Good Faith

Definition

Material Facts, Effect of non disclosure and misrepresentation

1.1.3 Proximate Cause

Definition

Perils and Hazards

1.1.4 Indemnity

Definition

Methods of providing indemnity in Motor Insurance

Modification to the principle : New for Old, excess, deductible co-insurance; repairs

1.1.5 Subrogation

Definition

Subrogation Clause; Insurer's rights; Insured's duties

Apportionment of Subrogation proceeds

1.1.6 Contribution

Definition

When Contribution arises

Methods of applying Contribution

2. Documentation

2.1 Know the content for the following documentation and when these documents are used:

2.1.1 Proposal Form



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- 2.1.2 Policy
- 2.1.3 Insurance Certificate
- 2.1.4 Cover Note
- 2.1.5 Renewal Document
- 2.1.6 Orange Card

3. Classes of motor policies

- 3.1 Know the content of a typical motor insurance policy:
 - 3.1.1 Private
 - 3.1.2 Commercial
 - 3.1.3 Motorcycle
 - 3.1.4 Fleet
- 3.2 Know the differences in the transaction of the above

4. Scope of Cover Provided

- 4.1 Discuss the different covers available in motor insurance
 - 3.1.1 Comprehensive Cover
 - 3.1.2 Third Party, Fire & Theft
 - 3.1.3 Third Party Only
- 4.2 Know what is covered and excluded under each cover in respect private, commercial and motorcycle insurance
- 4.3 Know what additional benefits are available under the various motor insurance policies

5. Legislation & Market agreements affecting Motor Insurance in Bahrain

- 5.1 Know the legislative decree no. 7 of 1996 (amendment of certain provisions of legislative decree no. 3 1987) with respect to compulsory insurance for civil liability arising from traffic accidents
- 5.2 Outline the Market Claims Agreement

6. Explain the underwriting factors and rating methods

- 6.1 Know the main rating factors when insuring a:
 - 6.1.1 Private Vehicles
 - 6.1.2 Commercial Vehicles
 - 6.1.3 Motor cycle
- 6.2 Know what underwriting measures can be taken by insurers
- 6.3 Explain the term ' Warranty ' & ' Condition '
 - 6.3.1 Outline the warranties and conditions applicable to the available covers
- 6.4 Understand the use of no-claims discount
- 6.5 Be aware of what statistics are required for fleet rating and the underwriting principles involved

7. Claims Handling

- 7.1 Know the principles of claims-handling applied to motor insurance
- 7.2 Explain the claims procedure followed when handling a motor insurance claim whether private, commercial or motor cycle
- 7.3 Be aware of market agreements related to the settlement of motor claims
- 7.4 Understand the role of the surveyors and approved repairers
- 7.5 Be aware of the alternate dispute resolution mechanisms available to settle motor accident disputes



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8. Reinsurance

- 8.1 Explain the types and methods of reinsurance available for motor insurance
- 8.2 Outline a typical reinsurance strategy for motor insurance department
- 8.3 Understand the relevance of Loss Ratios and Claims profiles to make decisions on reinsurance
- 8.4 Understand the calculation incurred positions and net underwriting results

Private study	Students should undertake a minimum of 75 hours of private study.
Assessment	Test: Two hours, 100 multiple choice questions.
Language	These courses are available in English and in Arabic.
Accreditation	1 credit towards Associate of the Gulf Insurance Institute