



معهد الخليج لدراسات التأمين
GULF INSURANCE INSTITUTE

3.5 Be aware of the duties of the Sharia'a supervisory board

4. Family Takaful products

4.1 Explain the cover provided under the following family Takaful products

4.1.1 Medical and Hospital treatment

4.1.2 Life and Disability

4.1.3 Savings and Retirement plans

5. Re-Takaful

5.1 Define Re-Takaful

5.2 Outline the operating principles of Re-Takaful

5.3 Be aware of the following Re-Takaful models

5.3.1 Treaty

5.3.2 Facultative

5.4 Be aware of the issues and challenges facing the Re-Takaful market

6. Accounting Treatment of Funds, Surpluses and Losses

6.1 Distinguish between the Takaful fund and the operator's funds and their respective investment

6.2 Be aware of the revenues and charges to the Takaful fund

6.3 Be aware of the need for reserve funds and treatment of underwriting losses

6.4 Explain the distribution of surplus to policyholders

6.5 Explain how the profits to the shareholders of the Takaful operator arise.

7. Investments

7.1 Be aware of the criteria for the investment of Takaful Funds

7.2 Be aware of the main Sharia'a compliant investment products

7.3 Be aware of the conditions for investing in equity

7.4 Explain the distribution of investment returns

8. Marketing of Takaful products

8.1 Be aware of the challenges in marketing of Takaful products

8.2 Distinguish between Takaful and conventional insurance products

8.3 Trends and opportunities in the Takaful market

Private study Students should undertake a minimum of 75 hours of private study.

Assessment Test: Two hours, 100 multiple choice questions.

Language These courses are available in English and in Arabic.

Award Certificate in Applied Insurance Studies – Family Takaful
1 credit towards Associate of the Gulf Insurance Institute