

- 2.2.6 Principal's Advanced Loss of Profits
- 2.3 Explain the scope of an Erection All Risks (EAR) Policy and distinguish between the nature of projects that can be insured under an EAR policy and a CAR policy
- 2.4 Explain the scope of an annual open cover for contractors and typical conditions that a contractor must fulfill.
- 2.5 Be aware of the scope and need for the following covers
 - 2.5.1 Professional Indemnity insurance for construction professionals
 - 2.5.2 Latent defects Insurance
 - 2.5.3 Consequential Loss for the contractor
 - 2.5.4 Performance bonds
- 3. Policy Cover - Contractors All Risks and Erection All Risks**
 - 3.1 Explain the period of Cover
 - 3.2 Explain the operative clause
 - 3.2.1 Be aware of the Special Exclusions in each section
 - 3.3 Explain the general Exclusions and Conditions
 - 3.4 Explain the basis upon which to calculate the Sums Insured for each subject matter.
 - 3.5 Be aware of some of the common endorsements extending cover policy
 - 3.5.1 Strike, riot and civil commotion
 - 3.5.2 Cross liability
 - 3.5.3 Maintenance visits
 - 3.5.4 Extended maintenance
 - 3.5.5 Overtime, night work, night work on public holidays and express freight
 - 3.5.6 Extra charges for airfreight
 - 3.5.7 Property in off-site storage
 - 3.5.8 Testing of machinery and installations
 - 3.5.9 Construction plant, equipment and machinery
 - 3.5.10 Inland transit
 - 3.5.11 Designer's risk
 - 3.5.12 Manufacturer's Risk (EAR)
 - 3.5.13 Guarantee Cover (EAR)
 - 3.5.14 Contract works taken over or put into service
 - 3.5.15 Existing property
 - 3.5.16 Vibration, removal or weakening of support
- 4. Loss Control**
 - 4.1 Outline the typical contents of a loss prevention checklist with the following headings:
 - 4.1.1 Design phase
 - 4.1.2 Construction phase
 - 4.1.3 Emergency procedures
 - 4.1.4 Fire protections
 - 4.1.5 Site security
 - 4.1.6 Fuels and energy sources
 - 4.1.7 Hot work
 - 4.1.8 Waste control
 - 4.1.9 Plant and Machinery maintenance
- 5. Underwriting**
 - 5.1 Outline the typical contents of a proposal form or questionnaire.
 - 5.2 Outline the main underwriting and rating factors for Project Works insurance
 - 5.3 Be aware of some of the risks that underwriters may exclude from cover on particular projects

